



CLASSIC MINERALS LIMITED

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ASX Announcement

UPDATE ON FORRESTANIA TENEMENTS ACQUISITION

On 3 October 2023, Classic Minerals Limited (ASX: CLZ) (**Classic**) announced the proposed acquisition from Reed Exploration Pty Ltd (**Reed**) of mining tenements comprising the Forrestania Gold Project, conditional on satisfaction of certain conditions precedent (**Conditions**).

Due to delays in satisfying some of the Conditions, the parties have agreed to extend the deadline for satisfaction of the Conditions to 30 April 2024 or such other date as the parties may agree. Both Classic and Reed are committed to completing the transaction and are taking all necessary steps to ensure that the transaction completes in a timely manner.

This announcement has been approved by the Board.

ENDS: