

ASX Announcement

2 September 2024

REDIVIUM APPOINTS OVAL ADVISORY TO SUPPORT UK BATTERY RECYCLING PROJECTS

Redivium Limited (ASX:RIL, FSE:HR90) (**Redivium** or the **Company**) is pleased to advise the appointment of boutique advisory group Oval Advisory Limited (**Oval**), specialised in project finance and strategic transactions, to support the development and funding of Redivium's existing and developing battery recycling projects across the United Kingdom. This appointment marks a significant step in Redivium's mission to become a leader in the sustainable recycling and supply of critical battery materials in the British market.

UK Financing Strategy

Oval will provide strategic advisory services for Redivium's battery recycling initiatives in the UK. Under the terms of the appointment, the intention of the collaboration is aimed at three key projects:

- › A first phase focus on optimally structuring the required funding for Redivium's lithium-ion battery shredding joint venture in NW England;
- › A second phase of funding aimed at recycling off-specification and battery cell production waste in England; and,
- › The third phase strategic planning and financing of a hydrometallurgical circuit in the British Midlands based on the Mercedes-Benz solution delivered by the owners of Redivium's licensed technology, a licence to commercialise patented technology by ACN 630 589 507 Pty Ltd, co-owned by Neometals Ltd (ASX: NMT) and SMS Group GmbH.

This engagement will enable Redivium to leverage Oval's expertise in project finance, strategic partnerships, and mergers and acquisitions processes to accelerate the development and commercialisation of its battery recycling facilities aimed at enabling the company to be the first integrated battery materials producer in the UK.

Michael O'Leary-Collins, Executive Director of Redivium and CEO Europe, said:

"We are pleased for the opportunity to build out our British operational assets with the support of Oval. Sustainably sourced battery raw materials are vital for the United Kingdom's resilience and strategic autonomy. The UK is looking for sustainably sourced critical raw materials that demonstrably contribute to its energy security interests. We are pleased to have Oval as an advisor on our journey to provide high-value battery materials for the UK's indigenous battery production supply chains."

redivium.com

This ASX announcement has been authorised for release by of the Board of the Company.

For further information, please contact:

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About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe. The Company also has commercialisation rights to technology developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the UK and Ireland, Scandinavia, and Italy and South East Europe. This particular technology is co-owned by Neometals Ltd (ASX & AIM: NMT) and German engineering firm SMS Group GmbH.

The Company's safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong EU regulation and funding that supports recycling innovation amid the automotive industry's electrification, Redivium aims to become a leading European battery recycler.

About Oval Advisory Limited

Oval Advisory Limited is a consultancy firm specialising in strategic financial advisory and project management in the critical minerals & metals and decarbonisation sectors. With expertise in corporate development strategies and project funding solutions including financing, structuring and strategic partnerships, Oval assists clients in executing complex transactions and achieving their core business objectives.