



Market Announcement

3 February 2025

Redivium Limited (ASX: RIL) – Continuation of Suspension from Quotation

Description

The securities of Redivium Limited ('RIL') were suspended at RIL's request on 18 November 2024 pending the release of an announcement in relation to an operational update and a capital raise. RIL's securities will now be suspended from quotation in accordance with Listing Rule 17.3.

ASX has determined that RIL's financial condition is not adequate to warrant the continued quotation of its securities and therefore is in breach of Listing Rule 12.2. In making this determination, ASX has had regard to RIL's Quarterly Appendix 5B Cash Flow Report for the period ended 31 December 2024 which disclosed RIL had less than two quarters of estimated funding available and RIL's announcement released earlier today entitled 'Entitlement Offer Update', which disclosed RIL's non renounceable entitlement offer had closed without the minimum subscription condition having been met.

Further to the above, earlier today, RIL released an announcement entitled 'Directors Resignation' disclosing the resignation of two non-executive directors. RIL is required to appoint additional directors to comply with section 201A(2) of the Corporations Act (Cth).

The suspension will continue until ASX is satisfied that RIL is in compliance with the Listing Rules, including Listing Rule 12.2, and that it is otherwise appropriate for RIL's securities to be reinstated to quotation.

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ASX Compliance