

ASX ANNOUNCEMENT

30 April 2026

REDIVIUM ACTIVITIES REPORT FOR QUARTER ENDED MARCH 2026

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("Redivium" or "the Company") provides investors with an update on its activities during the quarter to 31 March 2026.

During the quarter to end-March 2026, the Company continued to advance its operational, corporate and financial work streams while its securities remained suspended from quotation on ASX. Activities during the period were directed toward (i) progression of the Company's existing business operations, (ii) advancement of its European battery recycling project portfolio and (iii) implementation of initiatives designed to support the Company's reinstatement to official quotation on ASX.

ASX Re-Listing

During the quarter, the Company progressed a range of coordinated work streams directed toward satisfying the requirements of re-quotation on ASX and recommencement of trading.

These work streams have included:

- advancement of a recapitalisation framework intended to restore an appropriate capital structure and working capital position;
- continued engagement with corporate, legal and financial advisors in relation to reinstatement;
- preparation and consolidation of materials addressing the Company's operational capacity and financial condition; and
- completion and lodgement of outstanding financial and periodic reporting obligations.

The Company has substantially advanced the preparation of documentation and supporting analysis relevant to demonstrating that its level of operations and financial condition are, in the Company's view, sufficient to warrant reinstatement to quotation, subject to completion of the proposed recapitalisation initiatives.

Engagement with prospective investors and funding counterparties continued during the period, with the Company refining its capital management strategy having regard to prevailing market conditions and its forward operational requirements.

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The Company continues to work constructively with its advisors in relation to a formal submission to ASX and remains focused on progressing toward reinstatement at the earliest practicable time, subject to satisfaction of all regulatory requirements and completion of the proposed capital initiatives.

Operations and Project Development

Operational activities during the quarter were directed toward advancing the Company's battery recycling business in Europe, with a continued focus on its United Kingdom spoke facility and associated downstream development strategy.

In the UK, the Company continued to progress alternative site options following the previously disclosed inability to complete the Wrexham lease. Activities undertaken during the quarter included further commercial engagement with site counterparties, preliminary technical assessment of shortlisted locations and continued refinement of the proposed facility configuration.

Feasibility work for the UK project continued during the period. As a consequence of the revised site strategy, certain elements of the feasibility study, including environmental, permitting and layout components, require updating. Work is ongoing with engineering and technical advisors to complete the revised study and support future development decision-making.

The Company also continued to evaluate the staged integration of downstream processing capability, including modular refining solutions, with a view to enhancing long-term project economics and product optionality.

Notwithstanding the Company's extended suspension, key project components remain in place, including commercial arrangements relating to feedstock sourcing, engineering support and product offtake, which collectively underpin the Company's intended development pathway.

Continental European Projects

The Company's continental European project initiatives in Czechia and Romania continued to progress at a planning and feasibility level during the quarter.

Activities included ongoing engagement with project partners, refinement of development frameworks, and preliminary work associated with feasibility study preparation. These projects remain an integral component of the Company's broader European strategy and are expected to advance in line with the Company's capital position following recapitalisation.

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Technology and Commercial Activities

During the quarter, the Company continued its assessment of processing and refining technologies applicable to lithium-ion battery recycling, with a focus on optimising recovery outcomes, capital efficiency and scalability.

The Company also maintained engagement with commercial counterparties across the battery materials value chain, including potential feedstock suppliers, trading partners and offtake participants. These engagements are intended to support both the development of the Company's project portfolio and the establishment of complementary near-term commercial activities.

Corporate

Corporate activities during the quarter remained focused on governance, compliance and preparation for reinstatement.

The Company continues to maintain its governance and compliance framework in anticipation of reinstatement.

No payments were made to related parties during the quarter.

Financial and Capital Structure

The Company continues to progress recapitalisation initiatives intended to restore an appropriate level of working capital and support ongoing operations and project development.

As at 31 March 2026, the Company's capital structure remains unchanged, comprising 3,402,355,462 fully paid ordinary shares on issue, together with existing classes of unlisted options and performance rights.

The Company continues to evaluate and progress capital raising alternatives, with a focus on establishing a funding platform sufficient to support its stated operational objectives and re-listing requirements.

Outlook

In the forthcoming period, the Company intends to:

- progress and seek to complete its recapitalisation initiatives;
- finalise and submit materials in support of ASX re-quotations;
- advance the UK project toward development readiness; and
- continue feasibility and planning activities across its continental European portfolio.

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The Company will provide further updates in accordance with its continuous disclosure obligations as material developments occur.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director, Redivium.

For further information, please contact:

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About Redivium Limited (www.redivium.com)

Redivium initially aims to provide advanced battery recycling technology across Europe. Redivium also has certain commercialisation rights to hydrometallurgical technology developed by Neometals Ltd and licensed from ACN 630 589 507 Pty Ltd for the UK, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and Southeast Europe (incorporating Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is owned by German engineering firm SMS Group GmbH.

Redivium's recycling processes safely eliminates lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong regulation and funding that supports recycling innovation within the energy transition and security thematic across Europe, Redivium aims to become a leading urban miner.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

REDIVIUM LIMITED (ASX: RIL)

ABN

52 099 862 129

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for:		
	(a) research and development		
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing		
	(d) leased assets		
	(e) staff costs		
	(f) administration and corporate costs	-	(75)
1.3	Dividends received (see note 3)		
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other		
1.9	Net cash from / (used in) operating activities	-	(75)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) Investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (transfer from call deposit)	-	20
3.10	Net cash from / (used in) financing activities	-	20
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	-	36
4.2	Net cash from / (used in) operating activities (item 1.9 above)	-	(75)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	20
4.5	Effect of movement in exchange rates on cash held	-	(1)
4.6	Cash and cash equivalents at end of period	-	-

Quarterly cash flow report for entities subject to Listing Rule 4.7B

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	-	-
5.2 Call deposits	-	-
5.3 Bank overdrafts		
5.4 Other (Restricted Cash)		
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	-	-

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	-
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Fees include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors	

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a summary of each finance facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	-
8.2	Cash and cash equivalents at quarter end (item 4.6)	-
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	-
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.00
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, the Group does not expect the cashflows to remain at this level. The Group has reduced expenses considerably and certain contractors have agreed to defer a portion of their fees until later stage.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes – the Group has entered into an mandate with an advisor to raise up to \$3m, subject to a number of conditions being met including re-quotation on ASX.	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes – refer to 8.6.2 above	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Michael O'Leary-Collins
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a

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true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.